

# Consolidated Cash Flow Statement

## Year ended 31 December 2007

All figures in £ millions	Notes	2007	2006
<b>Cash flows from operating activities</b>			
Net cash generated from operations	32	659	621
Interest paid		(109)	(106)
Tax paid		(87)	(59)
Net cash generated from operating activities		463	456
<b>Cash flows from investing activities</b>			
Acquisition of subsidiaries, net of cash acquired	29	(472)	(363)
Acquisition of joint ventures and associates		(4)	(4)
Purchase of property, plant and equipment (PPE)		(86)	(68)
Proceeds from sale of PPE	32	14	8
Purchase of intangible assets		(33)	(29)
Disposal of subsidiaries, net of cash disposed	31	469	10
Interest received		19	24
Dividends received from joint ventures and associates		32	45
Net cash used in investing activities		(61)	(377)
<b>Cash flows from financing activities</b>			
Proceeds from issue of ordinary shares	26	12	11
Purchase of treasury shares		(72)	(36)
Proceeds from borrowings		272	84
Liquid resources acquired		(15)	(24)
Repayment of borrowings		(391)	(145)
Finance lease principal payments		(2)	(3)
Dividends paid to Company's shareholders	9	(238)	(220)
Dividends paid to minority interests		(10)	(15)
Net cash used in financing activities		(444)	(348)
Effects of exchange rate changes on cash and cash equivalents		3	(44)
Net decrease in cash and cash equivalents		(39)	(313)
Cash and cash equivalents at beginning of year		531	844
Cash and cash equivalents at end of year	20	492	531