

Company Statement of Recognised Income and Expense

Year ended 31 December 2007

All figures in £ millions	2007	2006
(Loss)/profit for the year	(43)	78
Total recognised income and expense for the year	(43)	78

Company Balance Sheet

As at 31 December 2007

All figures in £ millions	Notes	2007	2006
Assets			
Non-current assets			
Investments in subsidiaries	2	6,650	7,103
Amounts due from subsidiaries		73	460
Financial assets – Derivative financial instruments	6	23	36
Other financial assets		1	1
		6,747	7,600
Current assets			
Amounts due from subsidiaries		2,040	1,372
Current income tax assets		42	73
Cash and cash equivalents (excluding overdrafts)	4	61	153
Financial assets – Derivative financial instruments	6	28	50
Other assets		–	1
Total assets		8,918	9,249
Liabilities			
Non-current liabilities			
Financial liabilities – Borrowings	5	(658)	(761)
Financial liabilities – Derivative financial instruments	6	(16)	(19)
Amounts due to subsidiaries		(425)	(519)
		(1,099)	(1,299)
Current liabilities			
Other liabilities		–	(17)
Financial liabilities – Borrowings	5	(749)	(784)
Amounts due to subsidiaries		(3,401)	(3,194)
Total liabilities		(5,249)	(5,294)
Net assets		3,669	3,955
Equity			
Share capital	7	202	202
Share premium	7	2,499	2,487
Treasury shares	8	(82)	(65)
Other reserves	9	447	447
Retained earnings	9	603	884
Total equity attributable to equity holders of the Company		3,669	3,955

These financial statements have been approved for issue by the board of directors on 13 March 2008 and signed on its behalf by Robin Freestone, *Chief financial officer*